

External Investment Trust Fund
Statement of Changes in Net Assets Held in Trust For Pool Participants

Fiscal Year Ended June 30, 1999
(Amounts in thousands)

Additions:	
Proceeds from sale of units.....	\$ 4,289,702
Units issued in reinvestment of distributions from net investment income....	75,556
Total contributions.....	<u>4,365,258</u>
Net investment income:	
Interest.....	85,002
Total investment income.....	85,002
Less: management fees.....	3,180
Net investment income.....	<u>81,822</u>
Total additions.....	<u>4,447,080</u>
Deductions:	
Cost of units redeemed.....	3,886,768
Distributions to unit holders from net interest income.....	81,822
Total deductions.....	<u>3,968,590</u>
Net increase	478,490
Net assets held in trust for pool participants at beginning of year (fund balance reserved for investment pool participants).....	<u>1,622,056</u>
Net assets held in trust for pool participants at end of year (fund balance reserved for investment pool participants).....	<u>\$ 2,100,546</u>
See notes to general purpose financial statements.	